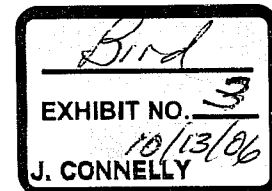


NorthWestern Corporation
FERC basis revenue-South Dakota
Year ended December 31, 2005



South Dakota Electric	104,318,847
South Dakota Gas	55,290,157
Total SD regulated	159,609,005

Total NorthWestern FERC basis revenue	1,084,668,143
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SD regulated revenue as percent of FERC basis revenue	14.72%
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Revenues of non-regulated SD operations

NorthWestern Services Corporation	152,870,155
Nekota Resources, Inc.	1,200,537
Total	154,070,692

See note below

Note-The revenues of these subsidiaries are not included in total FERC revenues, because FERC requires presentation of subsidiaries on the equity method of accounting.

Calculation 1

159,609,005	total SD regulated
154,070,692	all unregulated gas
313,679,697	total
1,261,354,865.31	total co grossed up revenues
24.87%	

Calculation 2

159,609,005	total SD regulated
154,070,692	all unregulated gas
313,679,697	total
1,243,473,483.43	total co grossed up revenues less adjustments
25.23%	

Calculation 3

159,609,005	total SD regulated
99,535,325	just SD unregulated (exclude Nebraska)
259,144,330	total
1,243,473,483.43	total co grossed up revenues less adjustments
20.84%	

	NPS Revenue
FERC IS	214,975,502
SEC IS	214,975,502

SD Electric	104,318,847
SD Gas	55,290,157
NE Gas	55,366,497
	214,975,502

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